

Safe Deposit Locker Annual Charges

Locker charges

TYPE	1YEAR
A	700/-
B	900/-
C	1400/-
D	1600/-
E	1700/-
F	2500/-
G	2700/-
H1	3100/-
H	3300/-
L/L2/K	4500/-

Notes :

1. In case of loss of key of the lockers a service charge of Rs.500/-has to be recovered from hirer in addition to the actual expenses incurred for breaking open the lockers and changing the lock by manufacturers of lockers
2. Locker rent for a period of 3 years shall be payable in advance by the hirer. OR Security Deposit for locker for the amount covering 3 years rent, incidental expenses, if any to be recovered from the hirer and charges for breaking open of locker in case of any eventuality etc. shall be maintained with the bank. The said Security Deposit for Locker shall be kept in custody of the bank duly discharged by the locker holder/s and shall be renewed for the similar period at the prevailing rate of interest on the due date.
3. Interest on the said deposit shall be paid annually by crediting in SB /CD Account maintained with the bank . Standing instruction/ mandate to recover rent from such account on due date shall be obtained from the locker holder/s.
4. No refund of locker rent shall be admissible on premature surrender of the locker or other wise. Locker holder is required to operate the locker once in a year.
5. In case locker rent becomes overdue, operations in the locker will not be allowed.
6. A waiting list for allotment of lockers will be maintained. However, 25% in each category of the lockers will be allotted at the discretion of the Management considering business conditions/requirements
7. Locker Rent be charged Half the rate for staff/Ex-staff.

GENERAL CONDITIONS:

1. All charges are exclusive of applicable Tax.
2. No service charges will be levied from staff / ex. staff.
3. Charges/rates are variable & the Bank reserves the right to amend them from time to time.

Date 1/08/2017

Place: Ahmadabad