

**"Sardar Vallabhbhai Patel Sahakar Bhavan"**

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## Auto Vault Locker Charges

(Amount in Rs.)

Auto Vault Locker Category	Yearly Rent			Three Year Rent		
	One Year Rent	GST@18 %	Total Rent	Three Year Rent	GST@18 %	Total Rent
AV-S	5000	900	5900	15000	2700	17700
AV-M	6000	1080	7080	18000	3240	21240
AV-L	7000	1260	8260	21000	3780	24780

**Notes:**

1. In case of loss of key/ Swipe Card of the lockers a service charge of Rs.500/-has to be recovered from hirer in addition to the actual expenses incurred for breaking open the lockers and changing the lock by manufacturers of lockers
2. Locker rent for a period of 3 years shall be payable in advance by the hirer. OR Security Deposit for locker for the amount covering 3 years rent, incidental expenses, if any to be recovered from the hirer and charges for breaking open of locker in case of any eventuality etc. shall be maintained with the bank. The said Security Deposit for Locker shall be kept in custody of the bank duly discharged by the locker holder/s and shall be renewed for the similar period at the prevailing rate of interest on the due date.
3. Interest on the said deposit shall be paid annually by crediting in SB /CD Account maintained with the bank. Standing instruction/ mandate to recover rent from such account on due date shall be obtained from the locker holder/s.
4. No refund of locker rent shall be admissible on premature surrender of the locker or otherwise. Locker holder is required to operate the locker once in a year.
5. In case locker rent becomes overdue, operations in the locker will not be allowed.
6. A waiting list for allotment of lockers will be maintained. However, 25% in each category of the lockers will be allotted at the discretion of the Management considering business conditions/requirements

**GENERAL CONDITIONS:**

1. All charges are exclusive of applicable Tax.
2. Charges/rates are variable & the Bank reserves the right to amend them from time to time.