

Who should buy Exide Life Guaranteed Income Insurance Plan?

Anyone who is looking for guaranteed regular income during the policy term in addition to other benefits like life cover, tax savings, lump sum amount on maturity.

Key features

Policy term	15 Years	20 Years	24 Years	30 Years
Premium payment term	7 Years	10 Years	12 Years	15 Years
Income payout term	8 Years	10 Years	12 Years	15 Years
Minimum age at entry	11 Years	8 Years	6 Years	3 Years
Maximum age at entry	55 Years	55 Years	55 Years	55 Years
Minimum annualized premium	₹24,000/-	₹18,000/-	₹12,000/-	₹12,000/-
Maximum annualized premium	No limit			
Premium payment frequency	Annual, half yearly, monthly			

Enjoy a stress-free life with a guaranteed second income



Exide Life Guaranteed Income Insurance Plan

- Pay for First Half. Get Income during Second Half of the Policy
- Continued Life Cover during the Income Payout Period
- Guaranteed Tax Free Maturity Benefit

***Guaranteed income payout is made as a percentage of the sum assured chosen.**

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EXIDE Life Insurance

What is Exide Life Guaranteed Income Insurance Plan?

This plan provides a guaranteed regular income to help you boost your lifestyle. You have to pay premium for few years and you get guaranteed benefits like regular income payout at a rate of 11% - 13% of Sum Assured p.a., lump sum amount on maturity and life cover throughout the policy term.

3 Reasons to buy this plan

- Pay for first half. Get income during second half of the policy
- Continued life cover during the income payout period
- Guaranteed tax free maturity benefit

Key benefits



Pay for first half. Get income during second half of the policy:

You pay premium for a 'chosen number of years' and start receiving a guaranteed regular income for the remaining period till end of policy term. You have an option to receive this income, monthly or annually.



*Guaranteed income payout rates of up to 13% of Sum Assured(SA):

You can choose the rate at which you want the income payouts – 11% p.a., 12% p.a. or 13% p.a. income is paid as a percentage of the sum assured chosen. The income payout rate varies with the premium payment term and annual premium amount chosen.

Choose your income payout rate:

For 11% p.a.		For 12% p.a.		For 13% p.a.	
Premium payment term	Premium range	Premium payment term	Premium range	Premium payment term	Premium range
7	24,000/- – 47,999/-	7	48,000/- – 95,999/-	7	96,000/- & above
10	18,000/- – 35,999/-	10	36,000/- – 71,999/-	10	72,000/- & above
12/15	12,000/- – 23,999/-	12/15	24,000/- – 47,999/-	12/15	48,000/- & above

In case monthly income payout opted, the percentages applicable are 0.85% p.m. / 0.90% p.m. / 1% p.m. for 11% p.a. / 12% p.a. / 13% p.a. respectively.



Maturity benefit:

At end of policy term, you receive a lump sum amount equal to the sum assured. This benefit is paid along with the last income payout.



Guaranteed life cover for full policy term:

In case of an unfortunate event, your family will get the highest of following:

- 10 times the annualised premium
- Sum assured
- 105% of the premiums paid

You can choose from the following life cover payout options:-

Option A: Receive a lump sum amount, or

Option B: Receive as family income benefit (FIB) where 110% of the life cover amount is paid as monthly income spread over 60 months.



Save tax:

You save tax on premiums paid and benefit amounts under section 80C and section 10 (10 D) respectively.

How this plan works?

Mr Madhav is 40 years old and knows that his expenses will be at their peak when he reaches his fifties. Also, he is worried about uncertainty of income post his retirement. Exide Life Guaranteed Income Insurance Plan of 30 year policy term offers a good solution.

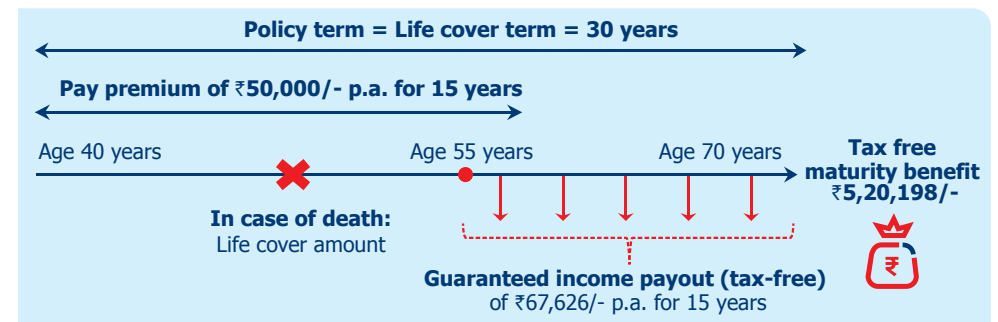
He saves ₹50,000/-* p.a. for 15 years and gets these benefits:

Benefit 1: Regular guaranteed income of ₹67,626/- from 16th policy year to 30th policy year.

Benefit 2: Maturity benefit of ₹5,20,198/- at end of 30th policy year.

Benefit 3: Guaranteed life cover throughout the policy term of 30 years.

Illustration for key benefits of the plan:



*Premium mentioned above is exclusive of GST