



Isn't it awesome
when happiness knocks twice?

Exide Life
Income Advantage Plan

- Life Insurance Cover for full policy term
- Guaranteed Income#
- Pay during first half, get income during second half of policy term
- Flexible options to avail Income Payouts

What is Exide Life Income Advantage Plan?

Get what you always wanted with the advantage of a second income. The possibilities are endless, be it a long planned vacation, fulfilling the dreams of your loved ones or plan for a stress-free retired life. That's why you need **Exide Life Income Advantage Plan**.

Exide Life Income Advantage Plan is a unique savings cum insurance plan which works to your advantage by providing a regular income and life cover.

Reasons to buy this plan:

- Life Insurance Cover for full policy term
- Guaranteed Income[#]
- Pay during first half, get income during second half of policy term
- Flexible options to avail Income Payouts

Key Benefits:



Guaranteed Income

On paying all due premiums during the first half of the policy term, this plan provides you with regular income during the second half of the policy term on annual basis. You have the flexibility to choose how you want to receive your income.

Option A: Pure Income Benefit

Under this option, a lump sum amount is paid to you once every year as year that is paid to you on account of applicable bonuses announced from time to time.

Your Annual Income = Guaranteed Income + Applicable Bonuses

Option B: Income with Maturity Benefit

Guaranteed Income (GI)

Guaranteed Income under this option is paid annually or monthly, as per the income Payout Mode chosen by you, at inception of policy. Income payout mode can be changed at any time, before the end of the premium payment term.

How Guaranteed Income (GI) for the two survival benefit options is calculated?

Guaranteed Income for the two survival benefit options is calculated as a fixed percentage of Basic Sum Assured for a chosen premium payment term and chosen Income payout mode, and is payable during benefit payout term.

Policy Term	Premium Payment Term	Annual Income Payout Mode		Monthly Income Payout Mode (Option B only)	
		GI Starts from the end of Policy Year	% age of Basic Sum Assured paid as guaranteed Income	GI Starts from the end of Policy Month	% age of Basic Sum Assured paid as guaranteed Income
16 Years	8 years	9 th	25.00%	97 th	2.00%
24 Years	12 years	13 th	16.67%	145 th	1.33%
30 Years	15 years	16 th	13.35%	181 st	1.06%



Life Insurance Cover for full policy term

While you pay premium only during the first half, you enjoy Life Insurance Cover over the entire policy term. This ensures financial protection for your family in case of demise where a lump sum amount is paid to your family.

$$\text{Life Insurance Cover Amount} = \text{Higher of} \left(\begin{array}{l} \text{10 times the annualized} \\ \text{premium* or Basic Sum Assured} \\ \text{or 105\% of premiums paid} \end{array} \right) + \text{Applicable bonuses}$$

* Annualized Premium shall be the premium payable in a year, excluding GST, extra premiums and loadings for modal premiums, if any.



Enhanced protection through riders

You can enhance the protection under this plan by adding riders at a nominal additional premium.

- Exide Life Accidental Death, Disability and Dismemberment Rider
- Exide Life Critical Illness Rider • Exide Life Term Rider



Tax Savings

You save tax[#] on premiums paid under section 80C; on income payout and maturity amount under section 10 (10D); premiums paid towards critical illness rider under section 80D of Income Tax Act 1961.

[#]Tax benefits are subject to change in Income Tax laws as amended from time to time.



Get a discount if you pay higher premiums

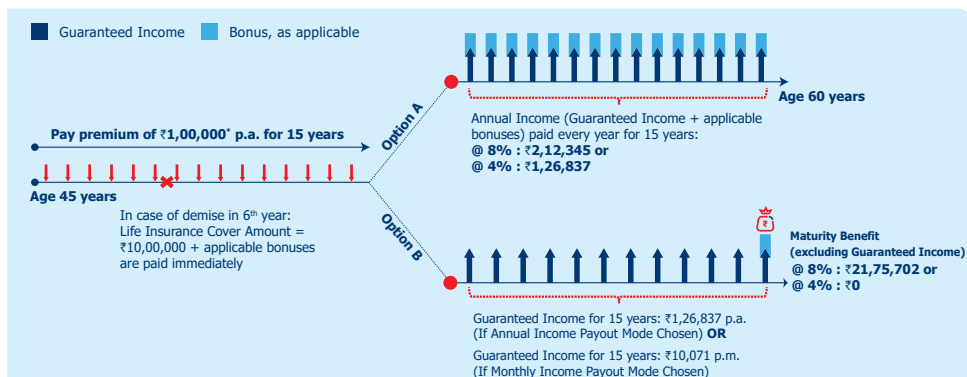
This plan rewards you with a premium discount of up to 6%, if you choose to pay higher premium amount. This also results in an increase in the Basic Sum Assured which in turn increases your annual income payouts.

Premium Payment Term	Discount as a % of Annualized Premium		
	Up to ₹47,999	₹48,000 to ₹95,999	₹96,000 & Above
8 years	NIL	1%	2%
12 years	NIL	1%	4%
15 years	NIL	2%	6%

How this plan works?

Illustration

Suresh, a 45-year-old businessman, lives with his wife and 2 children. He invests ₹1 Lac every year for 15 years in Exide Life Income Advantage Plan. He can choose from Pure Income Benefit option or Income with Maturity Benefit option.



*Premium mentioned is exclusive of GST. Annual Income in Pure Income Benefit Option and Maturity Benefit in Income with Maturity Benefit Option are calculated assuming rate of returns of 8% p.a. and 4% p.a. These values depicted with assumed rate of returns @ 4% and 8% p.a. are not guaranteed and they are not the upper or lower limits of returns of what one can expect and that the returns are subject to number of factors including future investment performance.

Who should buy Exide Life Income Advantage Plan?

This plan is suitable if you are looking for a second income. It is also an ideal solution if you are planning for your retirement years.

Key Features

Eligibility Parameters	Policy Term (Years)		
	16	24	30
Premium Payment Term (Years)	8	12	15
Benefit Payout Term (Years)	8	12	15
Minimum Age at Entry (as on last b'day)	10 years	6 years	3 years
Maximum Age at Entry (as on last b'day)	55 years	55 years	50 years
Minimum Age at Maturity	26 years	30 years	33 years
Maximum Age at Maturity	71 years	79 years	80 years
Minimum Premium (₹)	Annual: ₹30,000 Monthly: ₹2,724 Half-Yearly: ₹15,470	Annual: ₹18,000 Monthly: ₹1,635 Half-Yearly: ₹9,300	Annual: ₹12,000 Monthly: ₹1,090 Half-Yearly: ₹6,190
Maximum Premium (₹)	No Limit (subject to board approved underwriting policy)		
Premium Payment Frequency	Annual, Half-Yearly, Monthly [§]		
Income Payout Mode ##	Option A: Annual only Option B: Annual, Monthly		

[§]For monthly mode, 3 monthly premiums are collected in advance on the date of commencement of the policy.

^{##}Income Payout Mode chosen can be changed at any time, before the end of the Premium Payment Term.

Exide Life Income Advantage Plan UIN:114N082V02. Exide Life Term Rider UIN: 114B007V02. Exide Life Critical Illness Rider UIN: 114B009V02. Exide Life Accidental Death, Disability and Dismemberment Rider UIN: 114B002V02 are optional riders which provide add on benefits and can be added at both at inception as well as on each policy anniversary. *Guaranteed Income is paid on survival during the benefit payout term, provided all due premiums are paid during the premium payment term. Tax on income payable will be applicable as per prevailing income tax laws. Goods & Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. For more details on risk factors, terms and conditions, please read the sales brochure of the mentioned product and riders carefully before concluding the sale. Tax benefits are subject to change in tax laws from time to time. Exide Life Insurance Company Limited is a wholly owned subsidiary of Exide Industries Limited. The trademark "Exide" is owned by Exide Industries Limited and licensed to Exide Life Insurance vide Trademark license agreement dated 30th October 2014. Exide Life Insurance Company Limited. IRDAI Registration number: 114, CIN: U66010KA2000PLC028273, Registered Office: 3rd Floor, JP Techno Park, No.3/1, Millers Road, Bengaluru - 560 001; Toll Free: 1800 419 8228; Visit: exidelife.in; ARN: EXL/2019-20/COLL/001

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