



Reach for the stars with  
guaranteed benefits.

**Exide Life**  
**Star Saver**

- Guaranteed Maturity Benefit
- Pay only for 5 years and enjoy Life Cover over Full Policy Term
- Double Life Cover in event of an accident

## What is Exide Life Star Saver?

You have always wanted to reach for the stars and provide the best to your family. Wouldn't it be easier for you to fulfill your dreams if you are backed with a guarantee?

Presenting Exide Life Star Saver, a limited payment savings cum insurance plan, designed to do just that. Exide Life Star Saver offers guaranteed tax-free maturity benefit along with comprehensive protection over the entire policy term.

## Key Reasons to buy this plan

1. Guaranteed Maturity Benefit
2. Pay only for 5 years and enjoy Life Cover over Full Policy Term
3. Double Life Cover in event of an accident

## Key Benefits



### Guaranteed Maturity Benefit

On staying invested for a chosen policy term, you get a tax-free guaranteed lump sum amount on maturity, which is paid to you as a combination of:

$$\text{Sum Assured on Maturity} + \text{Accrued Guaranteed Additions} + \text{Loyalty Benefit}$$

**Sum Assured on Maturity** is a guaranteed amount equal to basic sum assured, which is paid to you at the end of a chosen policy term after you have completely paid the required premium amount as and when due. Basic sum assured is calculated based on your age, policy term and the annual premium paid.

**Guaranteed Additions** are credited to your policy at the end of each policy year and are calculated as a percentage of Sum Assured on Maturity (see table below). These are accrued over the entire policy term and paid to you at the end of the policy term.

If you pay an Annual Premium of	You get Guaranteed Additions (as % of Sum Assured on Maturity)
₹24,000 to ₹59,999	7.00%
₹60,000 to ₹1,79,999	7.50%
₹1,80,000 and above	8.00%

**Loyalty Benefit** is a special benefit paid to you as a percentage of Sum Assured on Maturity if you have paid all applicable premium amounts and stay till the end of your policy term.

If your Policy Term (in years) is	You get a Loyalty Benefit of (as % of Sum Assured on Maturity)
10	30%
12	36%
15	45%



### Pay only for 5 years and enjoy Life Cover over Full Policy Term

While you pay premium only for 5 years, you enjoy Life Cover over the entire policy term. This ensures financial protection for your family in case of an unfortunate event where a lump sum amount is paid to your family.

$$\text{Life Cover} = \text{Higher of} \left( \begin{array}{l} \text{Sum Assured on Maturity or} \\ \text{10 times* the Annualized Premium or} \\ \text{105\% of the total Premiums paid} \end{array} \right) + \text{Accrued Guaranteed Additions}$$

\*For entry age of 51 years and above, choice of 7 or 10 times the annualized premium available.



### Double Life Cover in event of an accident

In addition to Life Cover amount, you also get additional life cover of an equivalent amount in case of an unforeseen event due to an accident. (Conditions apply)



### Enhanced protection through Riders

You can increase your protection levels under this plan by opting for riders by paying a nominal additional premium. You can attach the following riders at time of purchase:

**Exide Life Critical Illness Rider** gives you an option to cover up to 25 critical illnesses like Heart Attack, Cancer, Paralysis etc. It pays a lump sum benefit equal to rider sum assured in case the life assured is diagnosed with any of these illnesses.

**Exide Life Term Rider** provides for additional protection in case of an unfortunate event.



### Tax savings as per prevailing tax laws

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## How this plan works

Suresh is a 30-year-old working individual who has a 3 year old daughter Kavita. Suresh is planning to save money for her higher education. So he invests ₹60,000 every year for 5 years in Exide Life Star Saver with policy term of 15 years and gets following benefits:

## Policy term = 15 years



Suresh pays ₹ 60,000 p.a. for 5 years



**Scenario 1:** On Policy Maturity, Suresh gets

1st Policy year

Policy Maturity



### Benefit 1



**Guaranteed Maturity Benefit : ₹6.11 Lacs**

**Scenario 2:** In case of an eventuality due to an accident in 7<sup>th</sup> year

### Benefit 2

Life Cover Benefit paid to family = ₹14.13 Lacs (Double Life Cover amount) and policy stops



7<sup>th</sup> Policy year

Premium shown is exclusive of GST. Guaranteed Maturity Benefit shown above is the sum of Sum Assured on Maturity, accrued Guaranteed Additions and Loyalty Benefit. Values shown above have been rounded off to two decimal points.

## Who should Exide Life Star Saver?

This plan is suitable if you are looking for guaranteed tax-free benefits along with a comprehensive Life Cover.

## Key Features

<b>Minimum/Maximum Age at Entry</b>	<b>For Policy Term 10 years:</b> 8 years – 60 years <b>For Policy Term 12 years:</b> 6 years – 60 years <b>For Policy Term 15 years:</b> 3 years – 60 years (age-last birthday)
<b>Minimum/Maximum Maturity Age</b>	18 years – 75 years (age-last birthday)
<b>Policy Term</b>	10, 12 and 15 years
<b>Premium Paying Term (PPT)</b>	5 years
<b>Minimum/Maximum Premium (₹)</b>	<b>Minimum</b> – Annual mode: ₹24,000 Monthly mode: ₹5,500 <b>Maximum</b> – No Limit (subject to Board approved Underwriting Policy)
<b>Minimum/Maximum Basic Sum Assured (₹)</b>	<b>Minimum</b> – ₹65,037 <b>Maximum</b> – No Limit (subject to Board approved Underwriting Policy)
<b>Premium Payment Modes</b>	Annual, Monthly#

#For monthly mode, 3 monthly premiums are collected in advance on the date of commencement of the policy.

Exide Life Star Saver UIN: 114N080V02 Exide Life Term Rider UIN: 114B007V02. Exide Life Critical Illness Rider UIN: 114B009V02 are optional riders which provide add on benefits that can be added at the inception of the policy only. This is a non-participating non-linked life insurance product. For more details on risk factors, terms & conditions please read the sales brochure of products carefully before concluding a sale. Goods & Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. For entry age of 51 years and above, certain tax benefits may be limited Exide Life Insurance Company Limited is a wholly owned subsidiary of Exide Industries Limited. The trademark "Exide" is owned by Exide Industries Limited and licensed to Exide Life Insurance vide Trademark license agreement dated 30th October 2014. Exide Life Insurance Company Limited. IRDAI Registration number: 114, CIN: U66010KA2000PLC028273, Registered Office: 3rd Floor, JP Techno Park, No. 3/1, Millers Road, Bengaluru - 560 001; Toll Free: 1800 419 8228; Visit: [exidelife.in](http://exidelife.in); ARN: EXL/2017-18/COLL/405/English

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