

RETIREMENT

CHILD'S FUTURE

TAX-FREE RETURNS[^]

 Sabse Pehle
Life Insurance

Life's journey
needs milestones,
not tax hurdles.



**MILESTONE
PLAN**

Reliance Nippon Life Milestone Plan

A Non-Linked, Participating, Individual,
Savings Life Insurance Plan.

Taaki apki koi khwaish adhuri na reh jaye.

Key Benefits of Reliance Nippon Life Milestone Plan



Protection for your family:

Life Insurance cover for the entire
Policy Term



Savings:

Lump sum benefit payable at maturity to
help you meet your financial goals



Waiver of Premium Benefit¹:

Protect your loved ones even in your
absence



Settlement Option:

Option to convert maturity payout into
regular income for a period of 5,10 or 15
years



Bonus:

Get accrued bonus (if any), from the
first year onwards to boost your savings



Pay as you like:

Choose to pay premiums for 5, 7, 8, 10, 12
or 15 years aligned to your financial goals



Additional protection using riders:

Protect yourself against the contingencies
of life by payment of additional premium
for rider benefits



[^]Tax benefits:

Tax benefits may be applicable as per
applicable income tax laws

¹Available under Life Plus option

Reliance Nippon Life Milestone Plan at a glance

Plan Option	Parameters		Minimum		Maximum			
					Annual Frequency ³	Non-Annual Frequency ³		
Life Option	Age at Entry for Life Assured (Years)	Policy Term						
		For 10 Years	8		52	45		
		For 12 Years	6		55	50		
		For 13 Years	5		55	50		
		For 15 Years	3		60	55		
		For 17 Years	1		58	55		
	For 20 Years	0		55	55			
	Age at Maturity for Life Assured (Years)		18		75			
Life Plus Option	Age at Entry for Life Assured (Years)	For 10 Years	8		45	40		
		For 12 Years	6		45	45		
		For 13 Years	5		45	45		
		For 15 Years	3		45	45		
		For 17 Years	1		45	45		
		For 20 Years	0		45	45		
		Age at Maturity for Life Assured (Years)		18		65		
	Age at Entry for Age at Entry for Proposer (Years)	For 10 Years		18		65	64	
		For 12 Years				55	55	
		For 13 Years				55	55	
For 15 Years					55	55		
For 17 Years					55	55		
For 20 Years					55	55		
	Age at Maturity for Proposer (Years)		28		75			
All Option	Premium Payment Term (Years)		5	7	8	10	12	15
	Policy Term (Years)		10	12	13	15	17	20
	Minimum Premium Amount (₹)		50,000		35,000	18,000		
	Maximum Premium Amount (₹)		No Limit Subject to Board Approved Underwriting Policy					
	Premium Payment Frequency		Annual, Half-yearly, Quarterly and Monthly					

Note: All references to age are based on age as of the last birthday | ³Refers to frequency of premium payment.

Plan Options

The plan offers a choice from 2 plan options:

► **Life Option** ► **Life Plus Option** (where Proposer is a person other than the Life Assured responsible for paying the premiums)

Benefits[#] in detail

Bonus

Compounded Reversionary Bonus, if any, will be declared annually and shall apply as a percentage of Base Sum Assured and accrued Reversionary Bonus, if any. Once declared they form part of the guaranteed benefits under this policy.

Compounded Reversionary bonus once declared shall accrue to the Policy provided the Policy is not in lapse or paid-up status.

Please note that Reversionary Bonus and Terminal Bonus (if any) are not guaranteed benefits and will be declared by the Company from time to time and will depend on the profits of the Participating Fund of the Company

Maturity Benefit

On survival of the Life Assured till the end of the Policy Term, provided the policy is in-force and all due premiums have been paid, the aggregate of the following benefits will be payable:

- Sum Assured on Maturity
- Accrued Compounded Reversionary Bonus (if any)
- Terminal Bonus (if any)

Sum Assured on Maturity is equal to the Base Sum Assured for this Policy.

On payment of the maturity benefit, the policy shall terminate, and no other benefits will be payable.

Death Benefit

On Death of the Life Assured under Life Option and Life Plus Option:

On death of the Life Assured during the Policy Term, provided the Policy is In-force as on the date of death i.e. all due Premiums have been paid, the Claimant will receive higher of:

- Sum Assured on Death plus accrued Compounded Reversionary Bonus plus Terminal Bonus (if any) or
- 105% of Total Premiums Paid up to the date of death of the Life Assured

On Death of the Proposer under Life Plus Option

On death of the Proposer during the Premium Payment Term, all future Premiums shall be waived off under the Base Policy, provided the Policy is In-force i.e. all due Premiums have been paid as on the date of death. The Policy shall continue with all the Benefits as applicable on the Life Assured.

Death Benefit for Minor Life:

If Age at entry of the Life Assured is greater than or equal to 8 years, the risk will commence immediately from the Date of Commencement of Policy. If the Age at entry of Life Assured is less than 8 years, the risk under the Policy will commence either from the first day of the third Policy Year or from the Policy Anniversary date falling immediately after attainment of 8 years of age, whichever is earlier. If the Age at entry of Life Assured is less than 8 years and the death happens before the Date of Commencement of Risk, the Death Benefit shall be restricted to the Total Premiums Paid.

Settlement Option

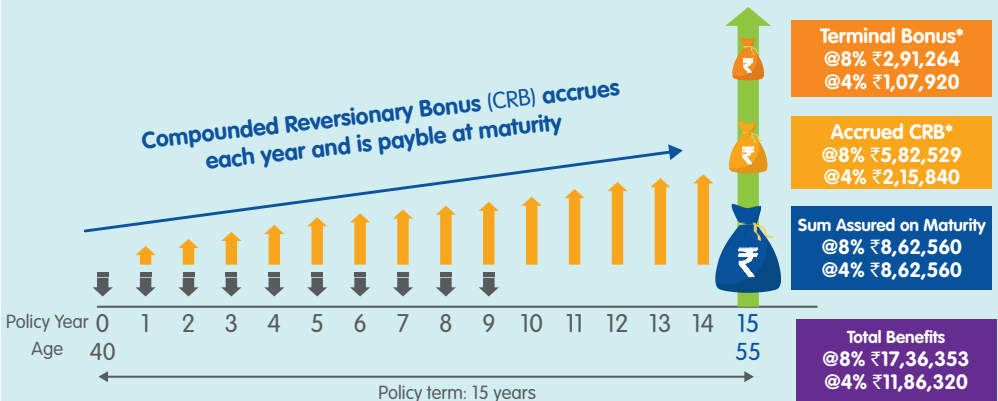
You may choose the Settlement Option to convert a part or whole of the Maturity Benefit into a level stream of Regular Income payments. You may choose:

- The Settlement Benefit Amount - The proportion of your Maturity Benefit to be paid as Settlement Option
- The Settlement Benefit Period - The duration of the Regular Income (5/10/15 years)
- Frequency of Regular Income - Annual/Half-Yearly/Quarterly/Monthly

*For more information on Benefits please refer to the Sales Brochure

Illustrative Example (Life Option)

Rohan, aged 40 years, wants to save for his financial goals and opts for **Reliance Nippon Life Milestone Plan, Life Option** and chooses to pay **an annual premium of ₹1,00,000 p.a.** (exclusive of applicable taxes and cess, if any), for a **Premium Payment Term of 10 years** and **Policy Term of 15 years**.



Rohan pays premiums for first 10 years

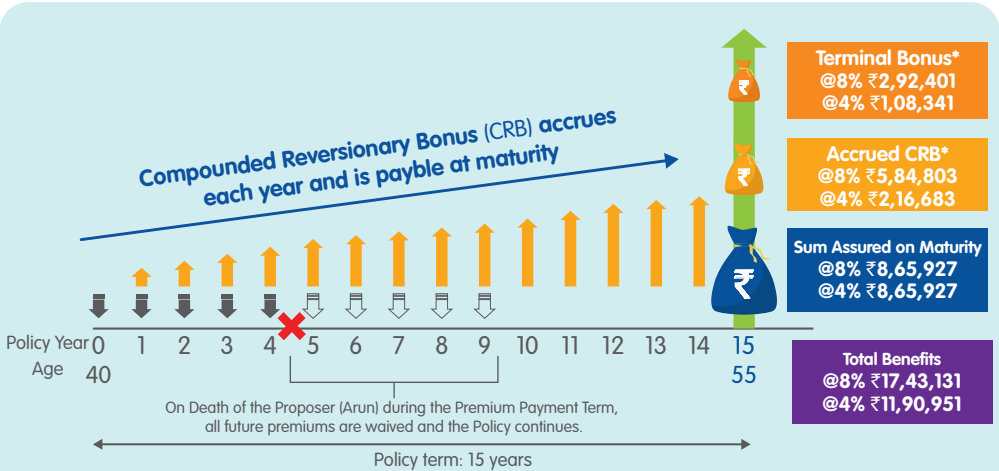
*The values shown in scenarios above are for illustration purpose only, based on assumed investment returns of 8% p.a. and 4% p.a. These are not guaranteed returns and are not the upper or lower limit of what you might get in this policy. For more details, please refer the product brochure.

CRB - Compounded Reversionary Bonus

TB - Terminal Bonus

Illustrative Example (Life Plus Option)

Arun, aged 40 years wants to secure his son Ajay's future, who is 12 years old. Arun opts for **Reliance Nippon Life Milestone Plan, Life Plus Option** and chooses to pay an **annual premium of ₹1,00,000 p.a.** (exclusive of applicable taxes and cess, if any), for a **Premium Payment Term of 10 years** and **Policy Term of 15 years**.



Arun pays premium of ₹1 Lakh for 5 years

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Please refer to the section on death benefit for further details.

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