

# In a life with no guarantees, get assured benefits.



## HDFC Life Sanchay Plus

A Non-Participating, Non-Linked Savings Insurance Plan



This leaflet aims to explain the benefits of **Guaranteed Maturity Option**.

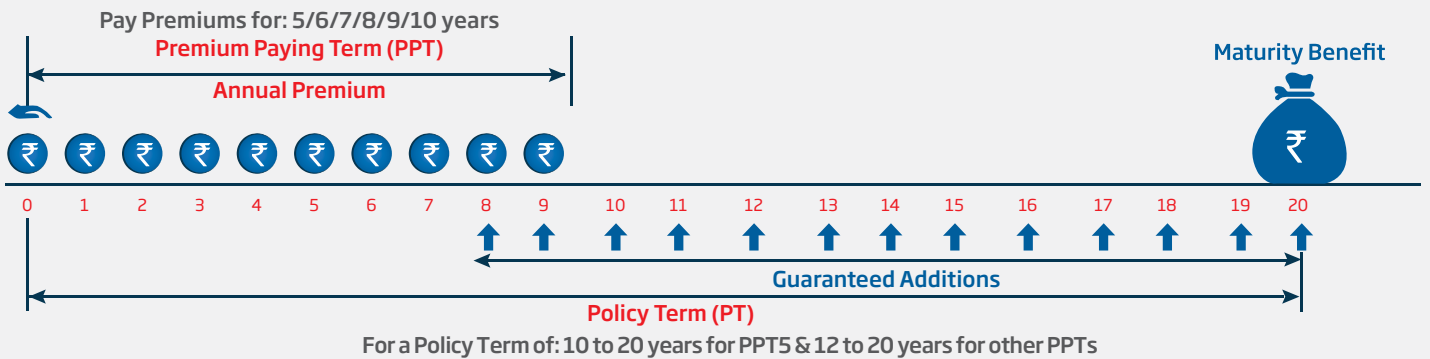
For more details on other available options, please refer to other leaflets and Sales brochure.

HDFC Life Sanchay Plus offers guaranteed returns for you and your family thereby securing the key life stages of your life such as marriage, parenthood, retirement, etc.

### KEY FEATURES & BENEFITS - GUARANTEED MATURITY OPTION

- Guaranteed<sup>1</sup> benefits - Rest assured of the returns
- Enhanced benefit for policies with Annual Premium more than INR 150,000<sup>2</sup>
- Tax benefits<sup>3</sup> - You may be eligible for tax benefits as per prevailing tax laws

### HOW THE PLAN WORKS



The Illustration shown above is for Premium Paying Term 10 years and Policy Term 20 years.

### SAMPLE ILLUSTRATION

Illustration of benefits for healthy male who pays INR 1 Lac + Taxes per annum throughout the premium paying term and survives the policy term.

Age	Sum Assured	Death Benefit at Inception <sup>4</sup>	Policy Term (years)	Premium Paying Term (years)	Maturity Benefit
35 years	1,200,000	1,200,000	20	10	₹ 24,09,460 paid as a lump sum at Maturity
50 years	1,050,000	1,050,000	20	10	₹ 23,37,830 paid as a lump sum at Maturity
55 years	1,025,000	1,025,000	20	10	₹ 22,85,440 paid as a lump sum at Maturity
60 years	1,000,000	1,000,000	20	10	₹ 22,17,320 paid as a lump sum at Maturity

The premiums are excluding applicable taxes & levies. The values shown are for illustrative purpose only. For detailed illustration, please speak to our Intermediary. Please refer to the product brochure for details on benefits and conditions.

<sup>1</sup> Provided all due premiums have been paid and the policy is in force.

<sup>2</sup> For more details, please refer "Enhanced Benefit for High Premium Policies" section in the Sales brochure

<sup>3</sup> As per Income Tax Act, 1961. Tax benefits are subject to changes in tax laws.

<sup>4</sup> Please refer to the Benefit Illustration for year wise Death Benefit.

## A. Maturity Benefit:

The maturity benefit is equal to Guaranteed Sum Assured on Maturity plus accrued Guaranteed Additions

Where, Guaranteed Sum Assured on Maturity is equal to Total Annualized Premiums<sup>5</sup> payable under the policy during the premium payment term.

Guaranteed Additions (GA) will accrue at every policy anniversary as detailed below

- For PPT 5 years GA will start accruing from year 6 onwards
- For PPT 6, 7 & 8 GA will start accruing from year 7 onwards
- For PPT 9 & 10 GA will start accruing from year 8 onwards

## Death Benefit:

In case of death of Life Assured during the policy term, the death benefit equal to Sum Assured on Death plus Accrued Guaranteed Additions shall be payable to the nominee.

Sum Assured on Death is the highest of:

- 10 times the Annualized Premium<sup>5</sup>, or
- 105% of Total Premiums paid<sup>6</sup>, or
- Guaranteed Sum Assured on Maturity, or
- an absolute amount assured to be paid on death, which is equal to the Sum Assured.

Sum Assured shall be equal to the applicable Death Benefit Multiple times the Annualized Premium. Please refer sales brochure for applicable Death Benefit Multiples.

Upon the payment of the death benefit, the policy terminates and no further benefits are payable.


## ELIGIBILITY

Eligibility Criteria	Minimum	Maximum
Age at entry (last birthday)	5 <sup>7</sup> years	55 years
Age at maturity (last birthday)	18 years	65 years
Policy Term (PT) and Premium Paying Term (PPT)	PPT: 5 - PT: 10 to 20 years PPT: 6 to 10 - PT: 12 to 20 years	
Minimum Premium	Annual: ₹ 30,000   Half yearly: ₹ 15,000   Quarterly: ₹ 7,500 Monthly: ₹ 2,500	
Maximum Premium	Subject to maximum Sum Assured on Death of Rs. 25,00,000	

All ages mentioned above are age last birthday.

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<sup>5</sup> Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, underwriting extra premiums and loadings for modal premiums, if any.

<sup>6</sup> Total Premiums Paid means total of all the premiums received, excluding any extra premium, and taxes.

<sup>7</sup> Risk cover starts from date of commencement of policy for all lives including minors. In case of a minor life, the policy will vest on the Life Assured on attainment of age 18 years

**HDFC Life Insurance Company Limited ("HDFC Life").** CIN: L65110MH2000PLC128245, IRDAI Reg. No. 101

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HDFC Life Sanchay Plus (UIN:101N134V16) is a Non-Participating, Non-Linked Savings Insurance Plan. Life Insurance Coverage is available in this product. For more details on risk factors, associated terms and conditions and exclusions please read sales brochure care fully before concluding a sale. ARN: PP/01/23/31270.

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